



Indiana Unclaimed

2023 Annual Clerks Conference
Indiana State Board of Accounts

1



Agenda

- What is Considered Unclaimed Property?
- Old Outstanding Items
- Indiana Unclaimed Reporting

2



STATE BOARD OF ACCOUNTS
INDIAN
EST. 1909

What is
Considered
Unclaimed
Property?

3



STATE BOARD OF ACCOUNTS
INDIAN
EST. 1909

Unclaimed Property Defined

Any financial asset that has been left with a Holder without activity or contact for an extended period of time (known as the dormancy period).

4

Outstanding Unpaid Warrants or Checks Void



IC 5-11-10.5-2

“All warrants or checks drawn upon public funds of a political subdivision that are outstanding and unpaid for a period of two (2) or more years as of the last day of December of each year are void. No individual, bank, trust company, building and loan association, or any other financial institution may honor, cash, or accept for payment or deposit any such warrant or check which may be presented for payment and which has been issued and outstanding for a period of two (2) or more years as of the last day of December of any year.”

5

Presumption of Abandonment



IC 32-34-1.5-4(9)

“Sec 4. Subject to section 11 of this chapter, the following property is presumed abandoned if it is unclaimed by the apparent owner during the period specified as follows:...

(9) For property held by a court, including property received as proceeds of a class action, one (1) year after the property becomes distributable.”

****1 year changed to 3 years as of 7/1/2023****

6

Monies Related to Child Support



Uniform Compliance Guidelines for County Clerks, Chapter 9

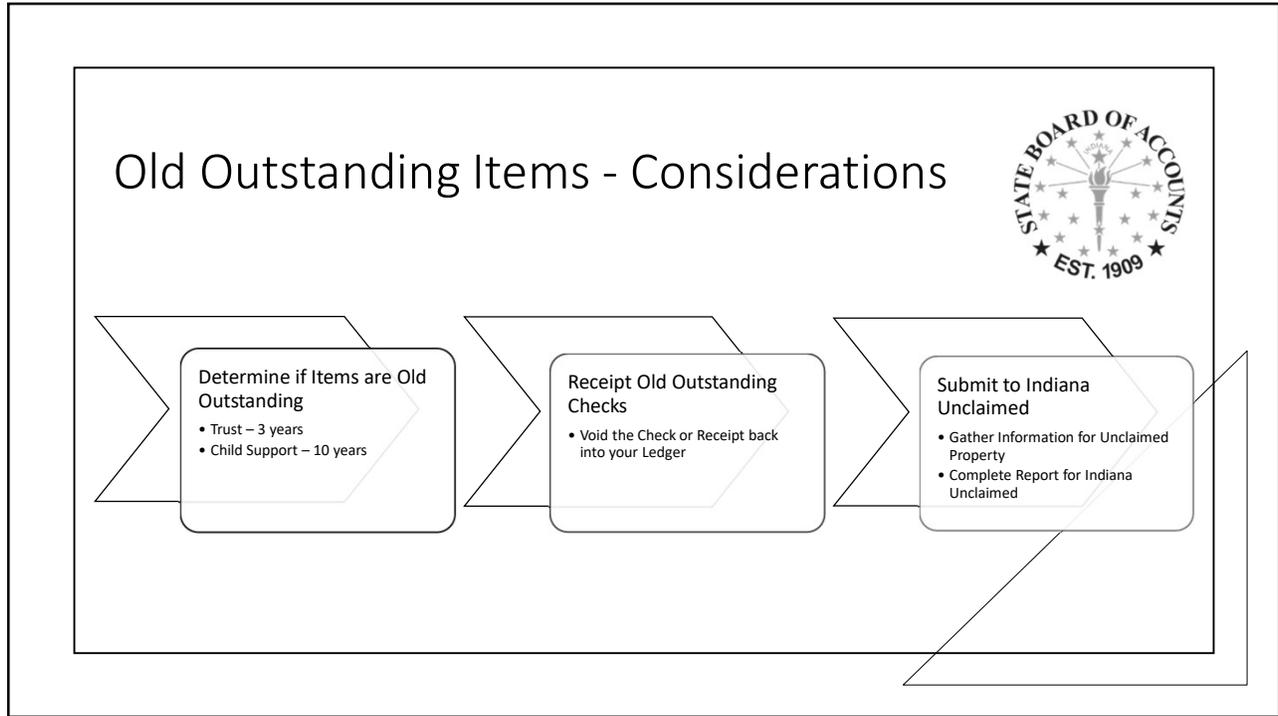
“All money related to child support that remains in the office of the clerk for a period of ten years after being distributable without being claimed shall be collected by the Attorney General.”

7

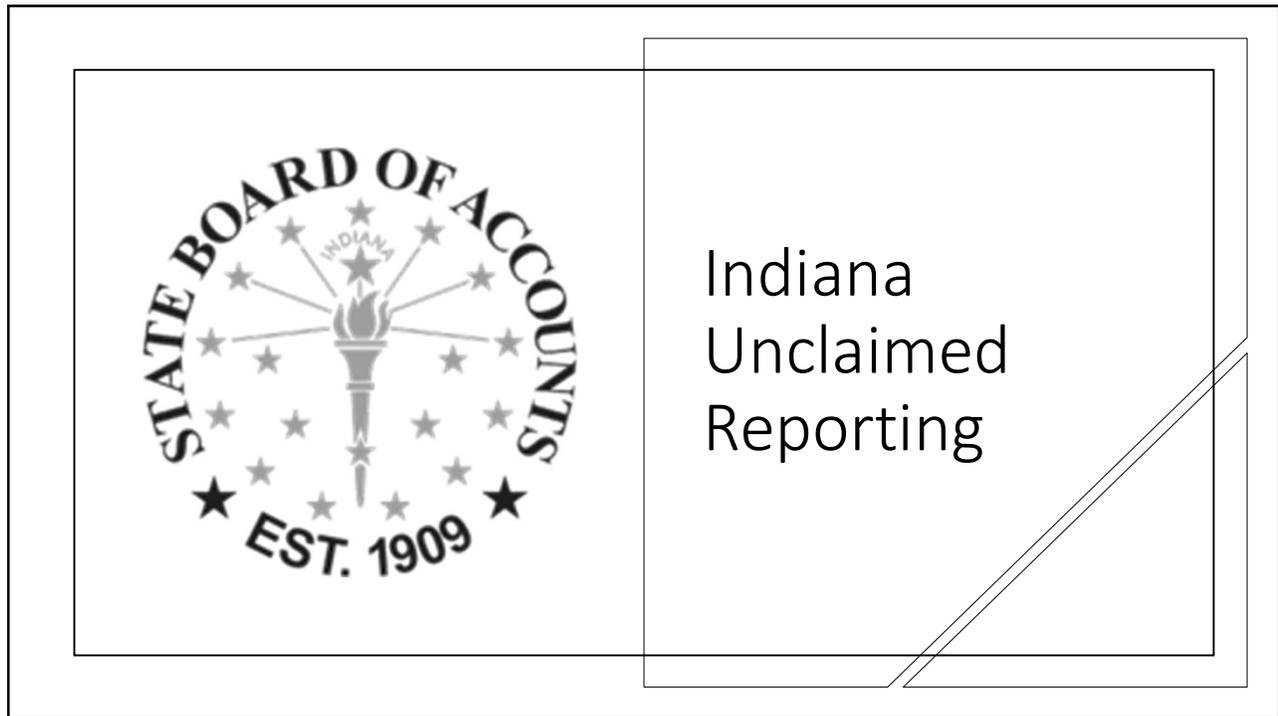


Old Outstanding Items

8



9



10

Reporting Property Presumed Abandoned

IC 32-34-1.5-18

“(a) A holder of property presumed abandoned and subject to the custody of the attorney general must report in a record to the attorney general concerning the property. The attorney general may not require a holder to file a paper report.

(b) A holder may contract with a third party to make the report required under subsection (a).

(c) Whether or not a holder contracts with a third party under subsection (b), the holder is responsible:

- (1) to the attorney general for the complete, accurate, and timely reporting of property presumed abandoned; and
- (2) for paying or delivering to the attorney general property described in the report.”



11

Reporting Requirements

Information To Report

- Include all identifying information known to you
- Full name
- Last known address
- Social Security Number or Tax ID Number
- Date of birth
- Driver’s License / State ID #
- Email address

IC 32-34-1.5-19



12

Reporting Due Diligence



- All holders are legally bound to perform due diligence.
- Due diligence must be performed no more than one hundred twenty (120) days, or no less than sixty (60) days, prior to the filing of the report.
- Mail notifications must be sent to property owners by first class mail or better at their last known address.

IC 32-34-1.5-23

13

Reporting Deadlines



Life Insurance: May 1
All Other Funds: November 1
Safekeeping Items: November 30

IC 32-34-1.5-20

14

Online Reporting – 3 Easy Steps



1. Create your NAUPA formatted report
2. Submit your report via the Website
3. Submit your payment
 - a) Online Payment
 - b) Physical check payable to "State of Indiana" (Holder Summary must be attached to check and mailed to):

Office of the Indiana Attorney General
 Unclaimed Property Division
 P.O. Box 2504
 Greenwood, IN 46142

15

What if the County Clerk has money on Indiana Unclaimed?



- Identify the funds on Indiana Unclaimed
 - What are they?
 - Receipt the money into the proper fund
- Can't identify the funds?
 - Leave the funds on Indiana Unclaimed

16



Indiana Unclaimed Resources

Manual Online Reporting
<https://www.indianaunclaimed.gov/mor/login>

Upload NAUPA Formatted Report
<https://www.indianaunclaimed.gov/app/holder-info>

Resources
<https://www.indianaunclaimed.gov/app/resources>

17



Contact Us

Government Technical Assistance & Compliance Directors for Counties

Lori Rogers, Ricci Hofherr,
& Staci Byrns

counties@sboa.in.gov

18